



# **Workforce Development Training Fund Update**

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# WDTF Update

**Workforce Development Training Fund Rules were updated last year:**

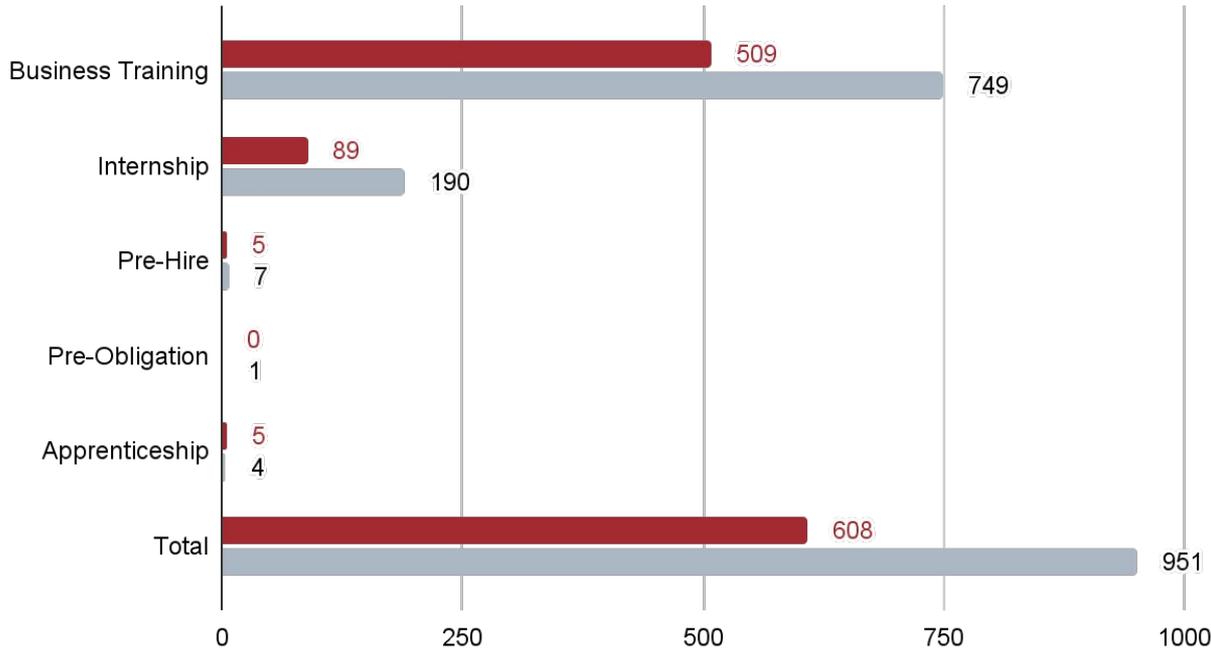
- **Chapter 1: Business Training Grants** increased limits to \$4,000 per trainee per FY, up to \$5,000 per trainee per FY for preferred industries, and allowed up to \$200,000 per FY for each business entity.
- **Chapter 2: Pre-Hire Economic Development Training Grants** made emergency medical service providers eligible.
- **Chapter 4: Apprenticeship Grants** adopted more flexible performance measure.
- **Chapter 5: Internship Grants** increased limits up to six internships per business per FY and up to \$25/hr (supported by labor market industry averages).



# WDTF Update

## WDTF Grant Applications

FY 2022 FY 2023 thru 3/28/23

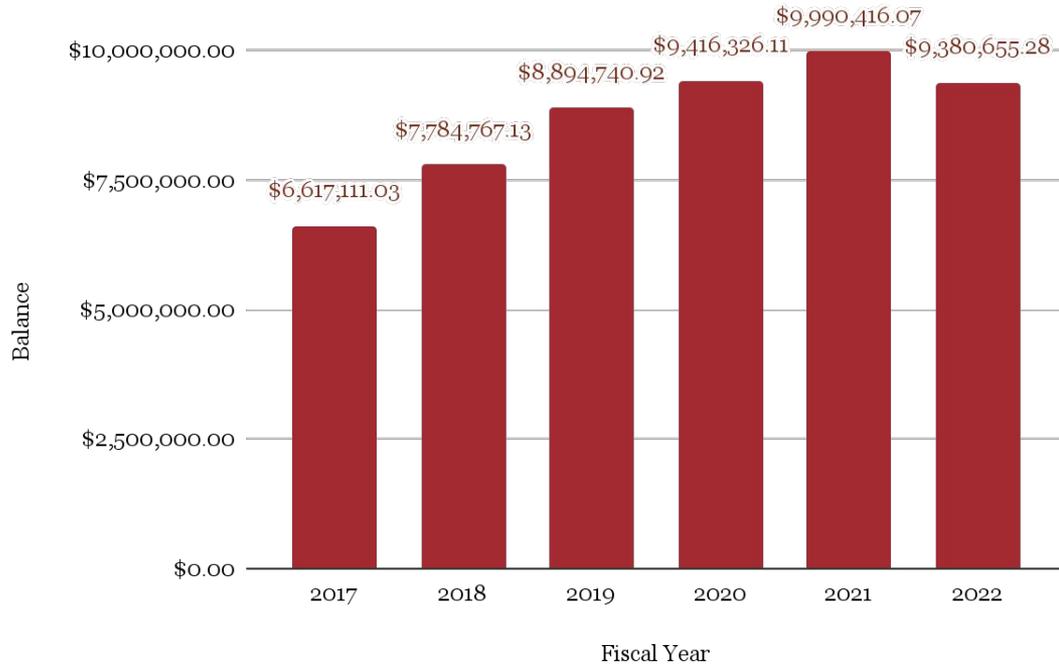


The increased funding amounts and flexibility were an overwhelming success, causing a sharp increase in applications and contracts. Grant applications were paused in April in order to reassess the WDTF program and its available funding.



# WDTF Update

## Fund 528 (WDTF) Balance



W.S. 9-2-2604 provides funding for the Workforce Development Training Fund through interest earned from the Unemployment Insurance State Trust Fund. The graph shows the balance of Fund 528. We were able to access these reserves to support businesses post pandemic.



# New WDTF Parameters

Applications for all of the grants will now be accepted the first seven days of each month, as long as funding is available. The grant applications have been updated to reflect new parameters and assist staff with prioritization of the available grant funds. Business Training and Internship grants opened up in May with new parameters:

- **Business Training Grants** are available to Wyoming businesses to correct an employee's skill deficiency or upgrade their skill level. Funding limits as of May 1, 2023 are \$2,000 per trainee per year (\$3,000 for preferred industries) and up to \$75,000 per business per year.
- **Internship Grants** provide Wyoming businesses the opportunity to offer structured learning experiences to individuals through internships that enhance an individual's work skills, knowledge and abilities. As of May 1, 2023, businesses are eligible for up to 3 internships per year at up to 480 hours per intern with wages paid up to \$18 per hour.



# New WDTF Parameters

New parameters are being finalized to be effective June 1, 2023 for the remaining grant programs:

- **Apprenticeship Grants** are available to Wyoming-based Sponsor(s) with U.S. DOL Office of Registered Apprenticeship Programs and Related Instruction Providers associated with a Wyoming-based Sponsor. Only the formal related instruction component for the apprenticeship programs is eligible for funding consideration.
- **Pre-Hire Economic Development Grant Program** is available to train potential employees for a new or expanding business that is unable to recruit workers with a specific skill set.
- **Pre-Obligation Grants** provide a means for Wyoming Economic Development Entities to request obligation of funding to attract business and industry to Wyoming.